

To
TITAN CEMENT CO. S.A.
Halkidos 22A
111 43 ATHENS

**PROXY FORM
FOR THE PARTICIPATION IN THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS
OF TITAN CEMENT CO. S.A.
ON 15TH JUNE 2011**

DETAILS OF SHAREHOLDER

Surname/Company Name:

Name: Father's Name:

Address/ Legal Seat:

Street: No: Postal Code:

Telephone Number:

DSS (Dematerialized Securities System) No :

Number of Common Shares:

The undersigned Shareholder hereby authorize:

Mr. Konstantinos Karyotis, son of Thomas, or Mr. Evangelos Boumis, son of Demosthenes or Mr. Louizos Paraskevaidis, son of Paraskevas

or

(to be filled in if you wish to appoint other proxies of your likeness)

1. Mr./Mrs. son of, resident of, street, No, holder of ID/Passport Number issued on by

2. Mr./Mrs. son of, resident of, street, No, holder of ID/Passport Number issued on by

3. Mr./Mrs. son of, resident of, street, No, holder of ID/Passport Number issued on by

to represent me, acting jointly or severally, in the Annual General Meeting of the Shareholders of TITAN CEMENT COMPANY SA, to be held on Wednesday, 15th June 2011, at 13.00 p.m. in the hotel DIVANI CARAVEL HOTEL (2, Vas. Alexandrou, Athens) and to exercise on my behalf all the voting rights from the shares as declared above or from all shares which I will own or all the voting rights which I will possess (e.g. in my capacity as pledgee or escrow agent) on the Record Date, with regard to the mentioned items of the agenda, **at their absolute discretion or in**

accordance with the following instructions (to be filled in if, with regard to any or all items of the agenda, specific voting instructions were granted to the proxy):

ITEM of the AGENDA	For	Against	Abstention
1. Submission and approval of the Annual Financial Statements (parent company and consolidated) for the year 2010 along with the related reports of the Board of Directors and the Auditors and of the distribution of profits			
2. Distribution of already taxed special reserves, amounting in total to Euro 8,665,303.00, and more specifically a. of the special reserve formed as per article 9, paragraph 4 of Law 3296/2004 amounting to Euro 8,343,966.47, and b. of part of the special reserve formed as per article 8, paragraph 1 of Law 2579/98 amounting to Euro 321,336.53			
3. Discharge of the members of the Board of Directors and the Auditors from any liability for compensation for the year 2010			
4. Approval of the remuneration of the members of the Board of Directors for the year 2010 and pre-approval of the remuneration for the year 2011.			
5. Appointment of the members of the Audit Committee according to article 37 of Law 3693/2008			
6. Election of regular and substitute Chartered Auditors for the year 2011 and approval of their remuneration			
7. Amendment of articles 13, 14 and 15 of the Articles of Association, in accordance with articles 26 and 28a of Codified Law 2190/1920, as in force.			
8. Grant of authorization, in accordance with article 23 par. 1 of Codified Law 2190/1920, to the members of the Board of Directors and to Company managers to participate in the BoD or in the management of other companies of Titan Group pursuing the same or similar purposes			

I hereby approve whatsoever my proxy shall do or cause to be done by virtue of this authorization as legal and valid and as I would do if personally present.

The present authorization becomes null and void in case I attend in person the General Meeting or in case I notify to the Company latest by the 10th June 2011 a written revocation of the present authorization.

Date:

The Shareholder

Signature:

The present proxy should be sent, duly filled in and signed, to the Head Offices of the Company, 22A Halkidos street, in Athens, (Shareholder Services Department), latest by Friday, 10th June 2011.