

TITAN CEMENT INTERNATIONAL SA

PRESS RELEASE

REGULATED INFORMATION

PUBLICATION OF A TRANSPARENCY NOTIFICATION

(Article 14, first paragraph, of the Law of 2 May 2007 on disclosure of major holdings)

Brussels, 10 January 2020, 09:00 CET - Titan Cement International SA (Euronext Brussels, ATHEX and Euronext Paris, TITC) today announces that it has received the following transparency notification dated 7 January 2020, indicating that on January 1st 2020, FMR LLC held 6.70% of the voting rights of the company.

The notification dated contains the following information:

Reason for the notification	Acquisition or disposal of voting securities or voting rights			
Notification by	A parent undertaking or a controlling person			
Persons subject to the notification requirement	FMR LLC, the Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, USA			
Transaction date	1 January 2020			
Threshold that is crossed	5%			
Denominator	82,447,868			
Chain of controlled undertakings through which the holding is effectively held	Fidelity Institutional Asset Management Trust Company and FIAM LLC are controlled by FIAM Holdings LLC, FIAM Holdings LLC is controlled by FMR LLC. Fidelity Management & Research Company LLC is controlled by FMR LLC. FMR LLC is not a controlled entity.			
Additional Information	Internal Restructuring			
	With effect from 1 st January 2020, Fidelity Management & Research Company has changed name to Fidelity Management & Research Company LLC. FMR Co. has also merged into Fidelity Management & Research Company LLC.			



Notified details:

Voting rights	Previous transaction	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
FMR LLC		0		0.00%	
Fidelity Institutional Asset Management Trust Company	591,500	692,151		0.84%	
FIAM LLC	2,390	2,390		0.00%	
Fidelity Management & Research Company LLC		4,831,165		5.86%	
FMR Co. Inc (Merged into "Fidelity Management & Research Co LLC")	4,273,350				
Subtotal	4,867,240	5,525,706		6.70%	
TOTAL		5,525,706	0	6.70%	0.00%

This press release may be consulted on the website of Titan Cement International SA via this link https://ir.titan-cement.com/en/regulatory-stock-exchange-announcements.

The notification may be consulted on the website of Titan Cement International SA via this link https://ir.titan-cement.com/en/shareholder-center/shareholder-structure.

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About Titan Cement International SA

Titan Cement International is a multiregional cement and building materials producer. Business activities cover the production, transportation and distribution of cement, concrete, aggregates, fly ash, mortars and other building materials. The Group employs about 5,500 people and is present in more than 15 countries, operating cement plants in 10 of them, the USA, Greece, Albania, Bulgaria, North Macedonia, Kosovo, Serbia, Egypt, Turkey and Brazil. Throughout its history the Group has aspired to serve the needs of society, while contributing to sustainable growth with responsibility and integrity.