

Announcement of intention to acquire own shares

Brussels, 25 January 2023, 08:15 CET – Titan Cement International S.A. (Euronext Brussels, ATHEX and Euronext Paris, TITC) announces that its Board of Directors at its latest meeting decided to implement a new share buy-back program for an amount of up to EUR 10,000,000, in Euronext Brussels and the Athens Exchange. The expected term of the program is up to 10 months and will begin on or around March 1st, 2023, following the end of the current running program.

The Company may terminate, suspend or postpone the program if deemed appropriate with respect to the Company's investment strategy. The program will be implemented in compliance with the applicable buy-back rules and regulations. The bought-back shares will be held as treasury shares and may be also used in the context of employee incentive plans.

TCI will keep the market fully informed of the progress of the relevant transactions in line with applicable regulations.

- This press release may be consulted on the website of Titan Cement International SA via this link: <https://ir.titan-cement.com/en/regulatory-stock-exchange-announcements>

- For further information, please contact Investor Relations at +30 210 2591 257

About Titan Cement International SA

Titan Cement International, parent company of TITAN Group, is a multiregional cement and building materials producer. Business activities cover the production, transportation and distribution of cement, concrete, aggregates, fly ash, mortars and other building materials. The Group employs about 5,500 people and is present in more than 15 countries, operating cement plants in 10 of them, the USA, Greece, Albania, Bulgaria, North Macedonia, Kosovo, Serbia, Egypt, Turkey and Brazil. Throughout its history, the Group has aspired to serve the needs of society, while contributing to sustainable growth with responsibility and integrity.
