

PUBLICATION OF A TRANSPARENCY NOTIFICATION

(Article 14, first paragraph of the Law of 2 May 2007 on disclosure of major holdings)

Brussels, 22 December 2023, 08:30 CET - Titan Cement International SA (Euronext Brussels, ATHEX and Euronext Paris, TITC) today announces that it has received the following transparency notification dated 21 December 2023, indicating that on 19 December 2023, Paul and Alexandra Canellopoulos Foundation is adhering with all its 8,076,016 shares to the existing action in concert previously established between the rest of the shareholders listed below. As a result of this adherence, the 45% threshold was crossed upwards, as the aggregate shareholdings of the persons acting in concert currently stand at 49.24%.

The notification dated 21 December 2023, contains the following information:

Reason for the notification	Crossing of a threshold by persons acting in concert
Notification by	Persons acting in concert
Persons subject to the notification requirement	<ul style="list-style-type: none"> • Trust Neptune, as an intermediary of Leonidas Kanellopoulos; • Leonidas Kanellopoulos; • Delta Trust, as an intermediary of Dimitrios Papalexopoulos; • Dimitrios Papalexopoulos; • Alpha Trust, as an intermediary of Alexandra Papalexopoulou; • Alexandra Papalexopoulou; • Lamda Trust, as an intermediary of a natural person; • Several natural persons; • E.D.Y.V.E.M. public company Ltd, Andrea Zakou 12 & Michail Paridi, MC Building, 2404 Egkomi, Nicosia, Cyprus; • Paul and Alexandra Canellopoulos Foundation, 12 Theorias street, 10555, Athens, Greece
Transaction date	19 December 2023
Threshold that is crossed	45%
Denominator	78,325,475

Chain of controlled undertakings through which the holding is effectively held	E.D.Y.V.E.M public company LTD is not a controlled entity in the meaning of articles 1:14 - 1:18 of the Belgian Companies and Associations Code. Paul and Alexandra Canellopoulos Foundation is not a controlled entity in the meaning of articles 1:14 - 1:18 of the Belgian Companies and Associations Code. The trustee of Trust Neptune acts as an intermediary pursuant to article 1:16§2 of the BCCA for Mr Leonidas Kanellopoulos who is the sole primary beneficiary of Trust Neptune. The trustee of Delta Trust acts as an intermediary pursuant to article 1:16§2 of the BCCA for Mr. Dimitrios Papalexopoulos, who is the sole primary beneficiary of Delta Trust. The trustee of Alpha Trust acts as an intermediary pursuant to article 1:16§2 of the BCCA for Mrs. Alexandra Papalexopoulou, who is the sole primary beneficiary of Alpha Trust. The trustee of Lamda Trust acts as an intermediary pursuant to article 1:16§2 of the BCCA for [Natural person], who is the sole primary beneficiary of Lamda Trust.
Additional Information	Paul and Alexandra Canellopoulos Foundation is adhering with all its 8,076,016 shares to the existing action in concert previously established between the rest of the shareholders listed below. As a result of this adherence, the 45% threshold was crossed upwards, as the aggregate shareholdings of the persons acting in concert currently stands at 49.24%.

Notified details:

A) Voting rights	Previous notification	After the transaction	
	# of voting rights	# of voting rights	% of voting rights
Holders of voting rights		Linked to securities	Linked to securities
Leonidas Kanellopoulos	2,025,827	2,028,497	2.59%
Trust Neptune, as intermediary of Leonidas Kanellopoulos	6,671,986	6,671,986	8.52%
Subtotal	8,697,813	8,700,483	11.11%
Dimitrios Papalexopoulos	2,439,085	2,547,821	3.25%
Delta Trust, as an intermediary of Dimitrios Papalexopoulos;		830,969	1.06%

Subtotal	2,439,085	3,378,790	4.31%
[Natural person]	1,247,863	1,250,863	1.60%
Lamda Trust, as intermediary of the Natural person		354,404	0.45%
Subtotal	1,247,863	1.605,267	2.05%
Alexandra Papalexopoulou	2,498,271	2,578,699	3.29%
Alpha Trust, as intermediary of Alexandra Papalexopoulou		709,061	0.91%
Subtotal	2,498,271	3,287,760	4.20%
[Natural person]	53,584	76,484	0.10%
[Natural person]	763,281	766,441	0.98%
[Natural person]	330,032	0	0.00%
[Natural person]	654,601	554,801	0.71%
E.D.Y.V.E.M public company Ltd	12,319,862	12,119,862	15.47%
Paul and Alexandra Canellopoulos Foundation		8,076,016	10.31%
TOTAL		38,565,904	49.24%

- This press release may be consulted on the website of Titan Cement International SA via this link: <https://ir.titan-cement.com/en/regulatory-stock-exchange-announcements>
- The notification may be consulted on the website of Titan Cement International SA via this link <https://ir.titan-cement.com/en/shareholder-center/shareholder-structure>
- For further information, please contact Investor Relations at +30 210 2591 257

About Titan Cement International SA

TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the USA, the Group employs over 5,000 people and operates in more than 25 countries, holding prominent positions in the USA, Greece, the Southeastern Europe, and the Eastern Mediterranean. The Group also has a joint venture in Brazil. With a 120-year history, TITAN has always fostered a family- and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO₂ reduction targets validated by the Science Based Targets initiative (SBTi). The company is listed on Euronext and the Athens Exchange. For more information, visit our website at www.titan-cement.com.