

Titan Group announces Divestment of Cement Assets in the Eastern part of Türkiye in line with its long-term objectives

Brussels, 19 February 2025, 08:30 CET - Titan Cement International S.A. (Euronext Brussels, ATHEX and Euronext Paris, TITC) announces that it has entered into a definitive agreement to divest its 75% share in Adocim Cimento Beton Sanayi ve Ticaret A.S., comprising cement assets located in Eastern Region of Türkiye, 50% share to Mugla Cimento Sanayi ve Ticaret A.S. and 25% to Yurt Cimento Sanayi ve Ticaret A.S. Following this transaction, Titan will receive total cash proceeds of USD 87.5 million. This transaction represents a strategic move aligned with Titan Group's long-term growth objectives in Türkiye. The transaction is subject to customary regulatory approvals and is expected to close in the second quarter of 2025.

This divestment is part of TITAN's Group broader strategy to strengthen its portfolio and seek reinvestment opportunities. The Group will continue to operate cement grinding and supplementary cementitious assets in other parts of Türkiye.

The cement assets included in the divestment comprise an integrated cement plant and a cement terminal, and related infrastructure. Employees associated with these operations will transition as part of the agreement, ensuring continuity for customers and stakeholders.

— This press release may be consulted on the website of Titan Cement International SA via this link: <https://ir.titan-cement.com/en/regulatory-stock-exchange-announcements>

— For further information, please contact Investor Relations at +30 210 2591 257

About Titan Cement International SA

TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the developed markets, the Group employs over 5,700 people and operates in more than 25 countries, holding prominent positions in the US, Europe, including Greece, the Balkans, and the Eastern Mediterranean. The Group also has a joint venture in Brazil. With a 120-year history, TITAN has always fostered a family- and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO₂ reduction targets validated by the Science Based Targets initiative (SBTi). The company is listed on Euronext and the Athens Exchange. For more information, visit our website at www.titan-cement.com.