

**QUARRIES KORINTHIAS S.A.**  
**GENERAL BALANCE SHEET AS AT 31 DECEMBER 2004**  
**1st FISCAL YEAR (1 JANUARY 2004 - 31 DECEMBER 2004)**

ASSETS	Amounts of current fiscal year 2004 in €	Amounts of previous fiscal year 2003 in €	LIABILITIES	Amounts of current fiscal year 2004 in €	Amounts of previous fiscal year 2003 in €
<b>D. CURRENT ASSETS</b>			<b>A. SHAREHOLDER'S EQUITY</b>		
IV. <u>Cash</u>			I. <u>Share Capital</u>	<u>60,000.00</u>	
1. In hand	727.00		V. <u>Retained Earnings</u>		
3. Demand and time deposit accounts	59,000.00		Retained earnings (Deficit)	<u>273.00</u>	
	<u>59,727.00</u>				
<b>TOTAL CURRENT ASSETS (DIV)</b>	<u>59,727.00</u>		<b>Total Shareholder's Equity (AI+AV)</b>	<u>59,727.00</u>	
<b>TOTAL ASSETS (D)</b>	<u>59,727.00</u>		<b>TOTAL LIABILITIES</b>	<u>59,727.00</u>	

**STATEMENT OF INCOME**  
**31 DECEMBER 2004 (1 JANUARY 2004 - 31 DECEMBER 2004)**

	Amounts of current fiscal year 2004 in €	Amounts of previous fiscal year 2003 in €
<b>I. Operating Income</b>		
General and Administrative costs	273.00	
	<u>273.00</u>	
<b>Total operating income</b>	<u>273.00</u>	
<b>NET EARNINGS BEFORE TAXES</b>	<u>273.00</u>	

**STATEMENT OF APPROPRIATION OF EARNINGS**

	Amounts of current fiscal year 2004 in €	Amounts of previous fiscal year 2003 in €
Net earnings before taxes	273.00	
	<u>273.00</u>	
<b>Total</b>	<u>273.00</u>	
Retained earnings	<u>273.00</u>	
	<u>273.00</u>	

CHAIRMAN OF THE BOARD OF DIRECTORS

A MEMBER OF THE BOARD OF DIRECTORS

CHIEF ACCOUNTANT

SOCRATES BALTZIS  
I.D. NO. I013831

AG. GOUSSIAKIS  
I.D. NO. I182419/74

KAS.ASIMAKOPOULOS  
LICENCE NO.: 75 - A' CLASS