

Independent Auditor's Report
(Translated from the original in Greek)

To the Shareholders of "LAKMOS S.A.-IN LIQUIDATION"

Report on the Financial Statements

We have audited the accompanying Financial Statements of "LAKMOS S.A.- IN LIQUIDATION" that comprise the Statement of Financial Position as at October 31, 2011 (liquidation period 1.9.2011-31.10.2011) and the Statements of Comprehensive Income, Changes in Equity and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Liquidators responsibility for the Financial Statements

Liquidators is responsible for the preparation and fair presentation of these Financial Statements in accordance with International Financial Reporting Standards as adopted by the European Union, and for such internal control as liquidators determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by liquidators, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company as at October 31, 2011, and of its financial performance and its cash flows

for the liquidation period ended on that date, in accordance with International Financial Reporting Standards as adopted by the European Union.

Report on other legal and regulatory requirements

We verified that the contents of the Liquidators Report are consistent and correspond with the accompanying Financial Statements within the context defined by articles 37 and 43a of Codified Law 2190/1920.

Athens, November 3, 2011

The Certified Public Accountant

OLYMPIA G. BARZOU
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LAKMOS S.A. (IN LIQUIDATION)
LIQUIDATION FINANCIAL STATEMENTS AS OF OCTOBER 31, 2011
STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD SEPTEMBER 1, 2011 TO
OCTOBER 31, 2011

(Amounts in EURO)

	01/09/2011-31/10/2011
Administrative expenses	-8,182
Loss before taxes, financing and investment results	-8,182
Finance income	80
Loss before taxes	-8,102
Less: Corporate income tax expense	-965
Loss after taxes	-9,067

LAKMOS S.A. (IN LIQUIDATION)
LIQUIDATION FINANCIAL STATEMENTS AS OF OCTOBER 31, 2011
STATEMENT OF FINANCIAL POSITION AS OF OCTOBER 31, 2011

(Amounts in EURO)

01/09/2011-31/10/2011

ASSETS

Cash and cash equivalents	14,137
Total current assets	14,137
TOTAL ASSETS	14,137

EQUITY AND LIABILITIES

Share Capital (2,000 shares at € 29.4)	58,800
Shortfall account	-44,663
TOTAL EQUITY AND LIABILITIES	14,137

LAKMOS S.A. (IN LIQUIDATION)
LIQUIDATION FINANCIAL STATEMENTS AS OF OCTOBER 31, 2011
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD SEPTEMBER 1, 2011 TO OCTOBER 31, 2011

(Amounts in EURO)

	Share Capital	Reserves	Reserves under specific rules and regulations	Accumulated losses	Shortfall account	Total equity
Period 1/1/2011-31/8/2011	58,800	194	3,056	-38,846	0	23,203
Equity balance as of August 31, 2011	58,800	194	3,056	-38,846	0	23,203
Loss for the period 01/09/2011-31/10/2011	0	0	0	-9,067	0	-9,067
Equity balance as of October 31, 2011 (before any transfer to shortfall account)	58,800	194	3,056	-47,913	0	14,137
Transfer to shortfall account	0	-194	-3,056	47,913	44,663	0
Equity balance as of October 31, 2011	58,800	0	0	0	-44,663	14,137

LAKMOS S.A.(IN LIQUIDATION)
LIQUIDATION FINANCIAL STATEMENTS AS OF OCTOBER 31, 2011
STATEMENT OF CASH FLOWS FOR THE PERIOD SEPTEMBER 1, 2011 TO OCTOBER 31, 2011

(Amounts in EURO)

01/09/2011-31/10/2011

Cash flows from operating activities

Operating loss before changes in working capital	-4,416
Less: taxes paid	-965

Total cash used in operating activities (a)	-5,381
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Cash flows from investing activities

Interest received	80
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Net cash from investing activities (b)	80
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Net cash used in operating and investing activities (a+b)	-5,301
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Cash and cash equivalents at the beginning of the period	19,438
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Cash and cash equivalents at the end of the period	14,137
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