

**Independent Auditor's Report**  
**(Translated from the original in Greek)**  
To the Shareholders of "CONCRETE POLYKANDRIOTIS SA - IN LIQUIDATION"

**Report on the Financial Statements**

We have audited the accompanying Financial Statements of "CONCRETE POLYKANDRIOTIS SA - IN LIQUIDATION" that comprise the Statement of Financial Position as at October 31, 2011 (liquidation period 1.6.2011-31.10.2011) and the Statements of Comprehensive Income, Changes in Equity and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Liquidators responsibility for the Financial Statements**

Liquidators is responsible for the preparation and fair presentation of these Financial Statements in accordance with International Financial Reporting Standards as adopted by the European Union, and for such internal control as liquidators determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by liquidators, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company as at October 31, 2011, and of its financial performance and its cash flows

for the liquidation period ended on that date, in accordance with International Financial Reporting Standards as adopted by the European Union.

**Report on other legal and regulatory requirements**

We verified that the contents of the Liquidators Report are consistent and correspond with the accompanying Financial Statements within the context defined by articles 37 and 43a of Codified Law 2190/1920.

Athens, November 3, 2011

**The Certified Public Accountant**

**OLYMPIA G. BARZOU**  
**SOEL Reg. N. 21371**  
**BDO Certified and Registered Auditors S.A,**  
81 Patission str. & 8 Heyden str.  
Athens, Greece, 104-34  
SOEL Reg. Number: 111

**POLYKANDRIOTIS READY - MIX CONCRETE INDUSTRIAL AND COMMERCIAL S.A. (IN LIQUIDATION)**  
**LIQUIDATION FINANCIAL STATEMENTS AS OF OCTOBER 31, 2011**  
**STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD JUNE 1, 2011 TO OCTOBER 31, 2011**

*(Amounts in €)*

	<b>01/06/2011 - 31/10/2011</b>
Administrative expenses	-19,653
<b>(Loss) before interest, taxes, investing activities and depreciation</b>	<b>-19,653</b>
Other income	769
Finance income	<b>252</b>
<b>Loss before taxes</b>	<b>-18,632</b>
Less: Corporate income tax expense	-
<b>Loss after taxes</b>	<b>-18,632</b>

**POLYKANDRIOTIS READY - MIX CONCRETE INDUSTRIAL AND COMMERCIAL S.A. (IN LIQUIDATION)**  
**LIQUIDATION FINANCIAL STATEMENTS AS OF OCTOBER 31, 2011**  
**STATEMENT OF FINANCIAL POSITION AS OF OCTOBER 31, 2011**

*(Amounts in €)*

**01/06/2011 - 31/10/2011**

**ASSETS**

Cash and cash equivalents	139,481
<b>Total current assets</b>	<b>139,481</b>
<b>TOTAL ASSETS</b>	<b>139,481</b>

**LIABILITIES**

Share Capital (3,800 Shares of € 50.00)	190,000
Shortfall account	-50,519
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>139,481</b>

**POLYKANDRIOTIS READY - MIX CONCRETE INDUSTRIAL AND COMMERCIAL S.A. (IN LIQUIDATION)**  
**LIQUIDATION FINANCIAL STATEMENTS AS OF OCTOBER 31, 2011**  
**STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD JUNE 1, 2011 TO OCTOBER 31, 2011**

*(Amounts in €)*

	Share Capital	Accumulated losses	Shortfall account	Total
Equity balance at the beginning of the year (1/1/2011)	190,000	-26,929		163,071
Equity balance as of May 31, 2011	190,000	-31,887		158,113
Loss for the period 01/06/2011-31/10/2011	-	-18,632		-18,632
Equity balance as of October 31, 2011 before any transfer to shortfall account	190,000	-50,519		139,481
Transfer to shortfall account	-	50,519	-50,519	-
Equity balance as of October 31, 2011	190,000	-	-50,519	139,481

**POLYKANDRIOTIS READY - MIX CONCRETE INDUSTRIAL AND COMMERCIAL S.A. (IN LIQUIDATION)**  
**LIQUIDATION FINANCIAL STATEMENTS AS OF OCTOBER 31, 2011**  
**STATEMENT OF CASH FLOWS FOR THE PERIOD JUNE 1, 2011 TO OCTOBER 31, 2011**

*(Amounts in Euro)*

	<b>2011</b>
<b>Cash flows from operating activities</b>	
Cash flows used in operations	-17,770
Taxes paid	<u>-</u>
<b>Net cash used in operating activities</b>	<u><b>-17,770</b></u>
<b>Cash flows from investing activities</b>	
Proceeds from sale of assets	140,800
Interest received	<u>252</u>
<b>Net cash from investing activities</b>	<u><b>141,052</b></u>
<b>Cash flows from financing activities</b>	
Net increase/(decrease) in cash and cash equivalents	123,282
Cash and cash equivalents at the beginning of the period	<u>16,199</u>
<b>Cash and cash equivalents at the end of the period</b>	<u><b>139,481</b></u>